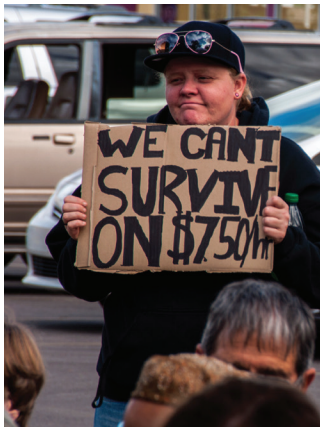


CHAPTER 1

MINIMUM WAGE

*“Every American is entitled to a living wage,
which is \$22 per hour indexed to inflation.”*

Richard Lyons Weil, June 2, 2015



\$22/HOUR SUBSISTENCE WAGE
INDEXED TO INFLATION

The current federal minimum wage of \$7.25 an hour is not only shamefully low, but it also decreases daily because it is not indexed to inflation. Yet, this “federal minimum wage” was established by President Franklin Roosevelt to insure that American workers maintain a “minimum standard of living necessary for health, efficiency and general well-being...” Fair Labor Standards Act 1938. ²

The net result of this is an income so low that workers require government assistance, or some additional means of support, in order to subsist. For example, take a look at Dan.

Dan Berger makes \$10.50 per hour at Molly’s Donuts; but his real cost of living is more than \$17 per hour.³

Now, how will Dan make ends meet? What would you do?

- a) Steal \$40/week from Grandma.
- b) Sell donuts to friends and not ring up the sale.

- c) Get a fourth part-time job in his “spare time”
- d) Vote for Weil for President for a \$22/hour living wage.

Don't let Dan or any American become another link in the chain of poverty out of desperation. Seek solutions instead. Vote Weil for President!



Dan is not alone. Congress's failure to amend the minimum wage law has allowed American workers to lose real income every year because their wages are not indexed to inflation.

This state of affairs gets progressively worse each day as more and more Americans fall further behind, with prices rising and wages falling. This is not what President Franklin Roosevelt intended when he came

to the aid of the American people and signed the Fair Labor Standards Act (FLSA) in 1938. The FLSA introduced sweeping regulations to protect American workers from being exploited, thereby shielding them from an endless downward economic spiral.

The little guy is not the only one to benefit here, so will business owners and the wealthy. For example, the business owner will employ a more highly productive and financially secure worker, decreasing turnover and significantly reducing the expense of employee training. It is the goal that all Americans have a living wage—a wage they can actually live on—as intended by President Roosevelt, a “minimum standard of living necessary for health, efficiency and general well-being...” Fair Labor Standards Act 1938.